

THE KPDA MONTHLY NOTE

July 2019 Edition

KPDA MEMBERSHIP UPDATE

Please join us in welcoming our newest members!

1. **Adwaa Alkhalil Development Ltd**
Corporate Membership
2. **Prissy Apartments Ltd**
Corporate Membership
3. **CitiEstate Investments Ltd**
Corporate Membership
4. **14Trees Kenya**
Corporate Membership
5. **African Developers Groups for Constructions & Investment Ltd**
Corporate Membership
6. **The REITS Association of Kenya (RAK)**
Associate Membership

Member Testimonials



Henning Rasmuss,
Director, Paragon Architects.

Paragon Architects has been a member of KPDA since our first project in Nairobi went into construction. Even though we are based outside of Kenya, the industry news, regulatory news and property-related news items distributed regularly are of great value to our business. Without the KPDA, we would have a much less developed insight into the functioning of the local market and its dynamics. In addition, the networking opportunities are very valuable.

“Without the KPDA, we would have a much less developed insight into the functioning of the local market and its dynamics.”

JULY'S ACTIVITIES

NAIVASHA AFFORDABLE HOUSING PROJECT (NAHP) MARKET SOUNDING/STAKEHOLDER FEEDBACK ON PROJECT STRUCTURE, TUESDAY, 16TH JULY 2019

On Tuesday, 16th July 2019, the World Bank Group in conjunction with the Nakuru County Government held a workshop to gather feedback on the Naivasha Affordable Housing Project (NAHP). 23 KPDA developer members in senior positions attended the effective market sounding/stakeholder engagement.

Following a request from the County Government of Nakuru, the World Bank Group (WBG) initiated a feasibility study to investigate the technical, economic, social & environmental, legal, and financial viability of developing a housing supply model that leverages public land to attract private investment. The resultant project located on an approx. 55-acre parcel of land in Naivasha is to be delivered through an investment vehicle – a public private joint venture (JV) company – providing close to 2,400 new affordable housing units for income categories between Kshs. 15,000 – Kshs. 150,000 per month. The proposed Naivasha Affordable Housing Project (NAHP) project forms part of IFC's Kenya Competitiveness Enhancement Program (KCEP).

Following the above event, the World Bank Group has invited members to a site visit on the proposed project.

The site visit is meant to raise awareness, gauge interest and obtain final input from potential market players regarding the investment vehicle, the capital structure, deal terms, conditions, and proposed yields.

The proposed dates of the site visit are **Thursday, 29th August 2019** or **Friday, 30th August 2019**. Kindly let us know what date is convenient for you between the two dates.

Kindly get back to us by emailing ceo@kpda.or.ke by **COB Friday, 9th August 2019**.

THE KPDA CEO MORNING LEARNING SESSION, TUESDAY 30TH JULY 2019



On Tuesday 30th July 2019, KPDA organized a CEO Morning Learning Session aimed at allowing for in-depth interaction between members and various regulatory bodies. The speakers and panelists were drawn from the Ministry of Lands and Physical Planning, Urban Planning Department at the Nairobi City County Government, National Construction Authority (NCA) and the Ministry of East African Community & Regional Development.

The objectives of the event were to:

1. Discuss the progress on improving efficiency at the Ministry of Lands and Physical

Planning;

2. Understand the approvals process in the Lands and Urban Planning Departments at the Nairobi City County Government; and
3. Understand the construction industry's compliance requirements with the National Construction Authority.

The forum was attended by seventy-eight (78) participants both members and non-members of KPDA.

UPCOMING EVENTS

KPDA MEMBERS COCKTAIL EVENT AT TWO RIVERS, THURSDAY 22ND AUGUST 2019

Two Rivers Development Ltd have graciously offered to host a Members' Cocktail on **Thursday, 22nd August 2019** at their site.

They envision an interactive and informal programme where KPDA members can learn more about their investment.

INVITATION TO THE KPDA / MML TURNER & TOWNSEND CEO BREAKFAST FORUM, TUESDAY, 27TH AUGUST 2019 AT THE PARK INN BY RADISSON, WESTLANDS, NAIROBI

KPDA invites you to the CEO Breakfast Forum on "Creating Commercially Viable Projects in Real Estate"

DATE: Tuesday, 27th August 2019

TIME: 8.00am - 10.30am

VENUE: Park Inn by Radisson, Westlands, Nairobi.

It is a real team effort by property developers and their professional teams to move an idea to a design, and make it feasible. More informed, data-driven decisions made upfront about the viability of certain construction expenditure provides a major competitive advantage to developers (and their funders) concerned with speed to market and commercialising their properties. Through their annual data published in the International Construction Market Survey (ICMS), MML Turner & Townsend sets the big data benchmark in the Real Estate Market and helps the market take a more commercial approach to conceptualizing projects right from the start.

KPDA and MML Turner & Townsend have organized a **CEO Breakfast Forum** on **Tuesday, 27th August 2019** from **7.30am to 10.30am** at the **Park Inn by Radisson Hotel** in Westlands.

EVENT OBJECTIVES

1. Gain more understanding on project feasibilities and show how it can be supported by the ICMS
2. Discuss on the cost of construction in Kenya and in the region
3. Officially launch the ICMS and highlight some of its content.

CHARGES:

- KPDA Members: **Kshs.4,640** (Inclusive of VAT)
- Non - Members: **Kshs.6,960** (Inclusive of VAT)



Kindly RSVP (with payment) by latest **WEDNESDAY, 21ST AUGUST 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to membership@kpda.or.ke and ceo@kpda.or.ke

NB:

- Participants who confirm their attendance **MUST** remit payment for their ticket regardless of whether they do not attend the event.
- Participants who attend this event without an RSVP will be surcharged at the door by 50%.
- Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 21st August 2019.

Our physical address is:

Kenya Property Developers Association
Fatima Flats, Suite 4B,
Marcus Garvey Road off Argwings Kodhek Road, NAIROBI.



[KPDA Facebook](#)



[KPDA Twitter](#)



[KPDA Website](#)